



Welcome!

Brazos Mutual Domestic Water Consumers Association Annual Meeting

Saturday May 23, 2009

1:00 PM

Brazos Volunteer Fire Station

According to most studies, people's number one fear is public speaking. Death is number two.

Does that sound right?

This means to the average person, if you go to a funeral, you're better off in the casket than doing the eulogy.

Jerry Seinfeld

Brazos Mutual Domestic Water Consumers Association

Agenda as per Bylaws Section, V

Revised 5/25/08

1. Call to Order
2. Proof of Quorum
3. Reading and Approval of Minutes
4. Financial Report
5. Reports of officers and/or committees
6. Old Business
7. New Business
8. Election of Officers
9. Adjournment

Brazos Mutual Domestic Water Consumers Association

Board of Directors as of May 22, 2009

- | | |
|-----------------------|----------------|
| 1. Tom Petersen | President |
| 2. Michael Valdez, MD | Vice-President |
| 3. Deej Banister | Secretary |
| 4. Rubel Martinez | Treasurer |
| 5. Ron Stafford | Director |
| 6. Rex Sewell | Director |
| 7. TJ Allard | Director |
| 8. Irv Lindemuth | Director |
| 9. Charlie Lawrence | Director |

Governing Documents on the website: brazoswaterinc.com

- **Articles of Incorporation**
 - October 12, 1999
 - Registered with Public Regulation Commission of New Mexico
- **Bylaws**
 - May 25, 2008
 - Voted upon by General Membership
- **Rules and Regulations**
 - April 6, 2008
 - Voted upon by the Board of Directors

Agenda Items 1-3

1. Call to Order

Selection of Ballot Counters

2. Proof of Quorum

6% of the members of the Association as shown on the Voting Eligibility List

144 Eligible voting members

9 Required for Quorum

3. Reading and Approval of Minutes

Minutes from last annual meeting May 25, 2008

Agenda Item 4 Financial Report

- **Stable, Taxes and Fees are current, Sufficient cash to meet anticipated needs**

- **Liquid Assets end of fiscal year**

Community Bank: March 31 ,2009 \$54,901.47

Smith Barney: March 31, 2009 \$54,974.22

Smith Barney: March 31, 2009 \$ 7,131.25

Total \$117,006.94

- **Liabilities**

Annual Payment Remaining Pay Off

\$15,068.17 \$45,204.53 2012

\$ 5,898.33 \$76,678.29 2021

\$ 1,684.91 \$28,641.81 2025

Total \$22,651.41 \$150,524.63

Agenda Item 4 Financial Report

Budget Developed (now through 2011)

- Necessary for:
 - Good operating practices
 - To be compliant with new laws
 - Grant applications
 - Insurance
 - Future planning – balancing expenses versus income; aging water system maintenance and replacement
 - Insuring continued water supply
- Based on actual data from April 2006 to March 2008 and historical data back to 2000
- Published on the website
- Budgeted expenses and actual expenses track very closely

Agenda Item 4 Financial Report

Budget (continued)

- **Projected Expenses**
 - **New well expenses**
 - **System maintenance and upgrade**
 - » **Old lines must be located and disconnected**
 - **Anticipated Federal and State regulatory requirements (Filtering out Uranium and Arsenic)**
- **Projected Income**
 - **Assessment completed by 2013**
- **Funds are now being set aside to address major system deficiencies**
- **Dues are to remain at \$430 this year**

Agenda Item 5 Reports of officers and/or committees

- **Reconciling of records**
 - **Significant progress has been made, still being worked**

- **Current operations**
 - **Web Site continues - brazoswaterinc.com (minutes, financial and other reports)**
 - **Need current e-mail addresses for notification purposes**
 - **Two operating wells (vary considerably in production), plus gallery (functional only in the summer)**
 - **Well #1 may be nearing useful life due to well casing deterioration**
 - **Average consumption continues to exceed production capability**

- **Water Conservation**
 - **No watering grass, No washing cars, Check your toilet for leaky valve**
 - **Common sense conservation practices**

Agenda Item 5 Reports of officers and/or committees

- **General Maintenance and Operations Report**
 - Levi Sandoval (continues as our water operator, level 3)
 - Gretchen Denman (continues as our bookkeeper)
- **Possible Required Annual financial audit (\$4,500- \$10,000 expense)**
- **Collection of Late Dues and Fees**
 - The BOD is being more businesslike in operations
 - Vast majority pay on time, THANK YOU
 - This is a major part of the BOD activities
- **Gallery collection of water may be hampered in the future**

Agenda Item 5 Reports of officers and/or committees

New Well

- Estimated Cost ~\$160,000 will be paid by a Federal Grant (Domenici).
- No new debt to the Association for drilling well
- Estimated \$20,000 to hookup into current system as budgeted
- Timing - In Process Summer 2009
- Large commercial-sized well
- Driller and Location has been selected

Agenda Item 6

Old Business

– Water Lines

- Many of the original water lines were not disconnected
- Many of the older lines and connections are aging resulting in leaks (losing about 10-15% of our production)

– Leak Detection

- Have hired professionals with proper equipment to detect leaks
- Found 3 major leaks and have made repairs

Agenda Item 7 New Business

Items to be brought forward from the membership

Agenda Item 8 Election of new officers

Elect Four to the Board of Directors

Candidates nominated:

	Current Term of office
Tom Petersen	2006-2009
TJ Allard	2006-2009
Deej Banister	2007-2009
Charlie Lawrence	2008-2011

Requires election to fill remainder of a 3 year term

Announcement of newly elected BOD members

Agenda Item 9 Adjournment

- Adjournment
- Door Prizes