



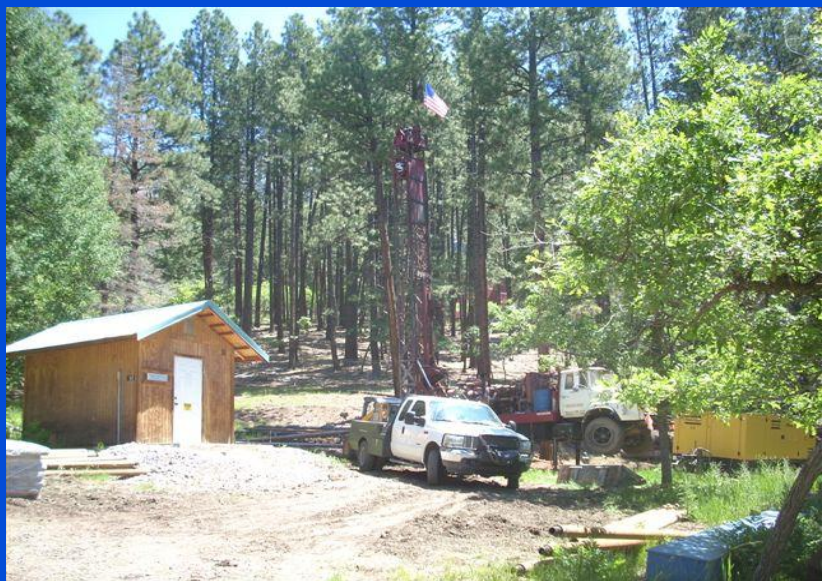
**Welcome!**  
**Brazos Mutual Domestic  
Water Consumers Association  
Annual Meeting**

**Sunday May 30, 2010**

**1:00 PM**

**Brazos Volunteer Fire Station**

## Drilling of Our New Well



## Frozen Water Line Repair



# Brazos Mutual Domestic Water Consumers Association

Agenda as per Bylaws Section, V

Revised 5/25/08

- 1. Call to Order**
- 2. Proof of Quorum**
- 3. Reading and Approval of Minutes**
- 4. Financial Report**
- 5. Reports of officers and/or committees**
- 6. Old Business**
- 7. New Business**
- 8. Election of Officers**
- 9. Adjournment**

# Brazos Mutual Domestic Water Consumers Association

Board of Directors as of May 30, 2010

- |                       |                |
|-----------------------|----------------|
| 1. Tom Petersen       | President      |
| 2. Michael Valdez, MD | Vice-President |
| 3. Deej Banister      | Secretary      |
| 4. Rubel Martinez     | Treasurer      |
| 5. Ron Stafford       | Director       |
| 6. Rex Sewell         | Director       |
| 7. Clay Kilmer        | Director       |
| 8. Irv Lindemuth      | Director       |
| 9. Charlie Lawrence   | Director       |

# Governing Documents on the website: [brazoswaterinc.com](http://brazoswaterinc.com)

- **Articles of Incorporation**
  - October 12, 1999
  - Registered with Public Regulation Commission of New Mexico
- **Bylaws**
  - May 25, 2008
  - Voted upon by General Membership
- **Rules and Regulations**
  - April 6, 2008
  - Voted upon by the Board of Directors

# Agenda Items 1-3

- 1. Call to Order**  
**Selection of Ballot Counters**
- 2. Proof of Quorum**  
**6% of the members of the Association as shown**  
**on the Voting Eligibility List**  

<b>144</b>	<b>Eligible voting members</b>
<b>9</b>	<b>Required for Quorum</b>
- 3. Reading and Approval of Minutes**  
**Minutes from last annual meeting May 23,**  
**2009**

# Agenda Item 4 Financial Report

- Stable, Taxes and Fees are current, Sufficient cash to meet anticipated needs

- Liquid Assets end of fiscal year

Community Bank: March 31 ,2010	\$49,319.40
Smith Barney: March 31, 2010	\$54,973.81
Smith Barney: March 31, 2010	<u>\$ 7,065.45</u>
<b>Total</b>	<b>\$111,358.66</b>

- Liabilities

	<u>Annual Payment</u>	<u>Remaining</u>	<u>Pay Off</u>
	\$15,068.17	\$28,832.51	2012
	\$ 5,898.33	\$58,712.00	2021
	<u>\$ 1,684.91</u>	<u>\$28,832.51</u>	2025
<b>Total</b>	<b>\$22,651.41</b>	<b>\$108,707.61</b>	

# Agenda Item 4 Financial Report

- Expected Income

Assessments	\$ 3,310.00
Non-User Fees	\$ 2,310.00
User Fees	\$ 57,190.00
Commercial Fees	\$ 750.00
Interest	\$ 295.00
<hr/>	
Total	\$ 63,855.00

# Agenda Item 4 Financial Report

## **Budget Developed (now through 2011)**

- Necessary for:
  - Good operating practices
  - To be compliant with new laws
  - Grant applications
  - Insurance
  - Future planning – balancing expenses versus income; aging water system maintenance and replacement
  - Insuring continued water supply
- Based on actual data from April 2006 to March 2008 and historical data back to 2000
- Published on the website
- Budgeted expenses and actual expenses track very closely

# Agenda Item 4 Financial Report

## Budget (continued)

- **Projected Expenses**
- **System maintenance and upgrade**
- **Old lines must be located and disconnected**
- **Anticipated Federal and State regulatory requirements (Filtering out Uranium and Arsenic)**
- **Projected Income**
  - **About \$60,000 for March 2010 to March 2011**
- **Funds are now being set aside to address major system deficiencies**
- **Allowed expense of \$25,000 to finish up new well without increasing annual dues**
- **Dues are to remain at \$430 this year**

## Agenda Item 5 Reports of officers and/or committees

- **Current operations**
  - **Web Site continues - [brazoswaterinc.com](http://brazoswaterinc.com) (minutes, financial and other reports)**
  - **Need current e-mail addresses for notification purposes**
  - **Two operating wells (vary considerably in production), plus gallery (functional only in the summer)**
- **Reconciling of records**
  - **Significant progress has been made, still being worked**
- **Well #1 may be nearing useful life due to well casing deterioration**

## Agenda Item 5 Reports of officers and/or committees

- State Required BOD Training
- Gallery collection of water may be hampered in the future
- Frozen waterline on Falls Creek Road
- Water Conservation
  - No watering grass
  - No washing cars
  - Check your toilet for leaky valve
  - Common sense conservation practices

# Agenda Item 5 Reports of officers and/or committees

- **General Maintenance and Operations Report**
  - Levi Sandoval (continues as our water operator, level 3)
  - Bidal Candalaria (Levi's co-worker)
  - Gretchen Denman (continues as our bookkeeper)
  - Nick Loftis (Accountant & taxes)
- **State Required Annual financial audit next year (additional expense)**
- **Collection of Late Dues and Fees**
  - The BOD is being more businesslike in operations
  - Vast majority pay on time, THANK YOU
  - This is a major part of the BOD activities
  - Considering a much more aggressive policy

## Agenda Item 5 Reports of officers and/or committees

### New Well

- **Drilling Complete**
- **Nearly ready for full hook up to the water system**
- **Piping, electrical, pump purchased and in place**
- **Well needs to be conditioned**
- **Pump control needs work**
- **Estimated production at 10 gallon per minute or more**
- **The new well will be able to produce water for the system that will allow for winter freeze up of the gallery and possible droughts.**

# Agenda Item 6

# Old Business

- **Water Lines**

- Many of the original water lines were not disconnected
- Many of the older lines and connections are aging resulting in leaks (losing about 10-15% of our production)
- This will be an increased effort this year

- **Leak Detection**

- Levi and Bidal performed this task last fall for about \$600 and found no major leaks
- This will continue for future years to make sure our system condition will serve the community.

# Agenda Item 7      New Business

**Items to be brought forward from the membership**

# Agenda Item 8 Election of new officers

## Elect Four to the Board of Directors

Candidates nominated:	End of BOD Term
Rex Sewell	May 2010
Irv Lindemuth	May 2010
Rubel Martinez	May 2010
Clay Kilmer (see note below)	May 2012

## Write-In Candidates

Clay Kilmer was voted in by the BOD to fill TJ Allard resigning from the BOD last year

Announcement of newly elected BOD members

# Agenda Item 9    Adjournment

- Adjournment
- Door Prizes